# Pensions Investments

THE INTERNATIONAL NEWSPAPER OF MONEY MANAGEMENT

### Spectrum of hedge fund advisory services

#### Low-end

Passive hedge fund research, index & database providers

- ➤ Hedge Fund Research
- **≻**BarclaysHedge
- ➤ Credit Suisse/Tremont
- **≻**EurekaHedge

### Midrange

General investment consultant providing advice primarily on hedge-of-funds manager selection

- ➤ Callan Associates
- >Wurts & Associates
- ➤ Stratford Advisory Group
- ►R.V. Kuhns

## More sophisticated midrange

Hedge fund of funds and some single-strategy hedge fund manager selection for direct investments

- **►**NEPC
- **≻**RogersCasey
- **≻**Rocaton
- ➤ Ennis Knupp

### Consultant-built HFoFs

Consultant-created HFoFs (implemented consulting) HF0Fs portfolio managed on a discretionary or non-discretionary basis

- ➤ Cambridge Associates
- **≻**Mercer
- ➤ Angeles Investment Advisor

### **High Sophistication**

Specialist alternative investment consultant with intense focus on single strategy hedge fund manager selection, lesser focus on HFoFs manager selection

- ➤ Albourne Partners
- **≻**Cliffwater
- **≻**Aksia
- ➤ Clontarf Capital
- ➤ Beryl Consulting

### **Highest Sophistication**

Hedge fund-of-funds mangers offering consulting services for institutions including customized funds, risk management, single-strategy hedge fund manager selection for direct investments

- ➤ Blackstone Alternatives
- **≻**PAAMCO
- ► K2 Advisors
- ➤ Rock Creek Group
- ►J.P. Morgan Alt Asset Mgmt
- >EACM Advisors
- ➤ Goldman Sachs Asset Mgmt.
- ➤ Prisma Capital